

VILLAGE OF CAMBRIDGE-NARROWS

FINANCIAL STATEMENTS

DECEMBER 31, 2022

VILLAGE OF CAMBRIDGE-NARROWS

TABLE OF CONTENTS

DECEMBER 31, 2022

	<u>PAGE</u>
Independent auditors' report	1 - 2
Consolidated financial statements:	
- Statement of financial position.....	3
- Statement of operations and accumulated surplus.....	4
- Statement of changes in net assets.....	5
- Statement of cash flows.....	6
Notes to the consolidated financial statements	7 - 16
Supplementary schedule of expenditure accounts	17 - 19

Shannon & Buffett, LLP

Chartered Professional Accountants

Garry L. Armstrong, CPA, CA Claude C. Leger, CPA, CA
Ron W. Sauntry, CPA, CA

April 18, 2023

Independent Auditors' Report

To the Mayor and Members of the Council:

Opinion

We have audited the accompanying consolidated financial statements of the Village of Cambridge-Narrows (the Village) which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations and accumulated surplus, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Village of Cambridge-Narrows as at December 31, 2022 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for the Public Sector.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Our audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole. The schedules contained in notes 9, 10 and 11 respectively are presented for purposes of additional information and are not a required part of the consolidated financial statements. Such information, except for the portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures only to the extent necessary to form an opinion on the consolidated financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for the Public Sector, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.

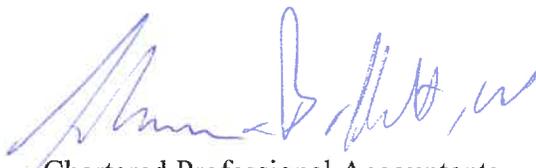
Continued...

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern; if we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants

VILLAGE OF CAMBRIDGE-NARROWS

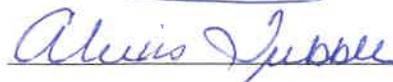
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2022

	<u>2022</u>	<u>2021</u>
<u>Financial assets:</u>		
Cash	\$ 1,659,851	\$ 1,492,972
Cash restricted for Gas Tax Fund projects	243,593	203,165
Accounts receivable:		
General	100	11,923
Federal Government - HST rebates	<u>26,171</u>	<u>23,195</u>
	<u>1,929,715</u>	<u>1,731,255</u>
<u>Liabilities:</u>		
Accounts payable and accrued liabilities	67,520	56,455
Deferred revenue	<u>243,758</u>	<u>203,270</u>
	<u>311,278</u>	<u>259,725</u>
Net assets	<u>1,618,437</u>	<u>1,471,530</u>
<u>Non-financial assets:</u>		
Tangible capital assets (note 4)	3,464,911	3,464,911
Accumulated amortization (note 4)	<u>(1,495,012)</u>	<u>(1,374,411)</u>
	1,969,899	2,090,500
Prepaid expenses	<u>9,065</u>	<u>-</u>
	<u>1,978,964</u>	<u>2,090,500</u>
Accumulated surplus	<u>\$ 3,597,401</u>	<u>\$ 3,562,030</u>

APPROVED BY:

 Mayor

 Clerk or Treasurer

VILLAGE OF CAMBRIDGE-NARROWS

CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED DECEMBER 31, 2022

	(Unaudited) 2022 <u>Budget</u>	2022 <u>Actual</u>	2021 <u>Actual</u>
Revenue:			
Property tax warrant	\$ 1,087,435	\$ 1,087,435	\$ 1,034,869
Community funding and equalization grant	745	745	747
Student employment grant	-	5,360	5,987
Grants - Federal Government	-	2	-
Province New Brunswick - Other	-	-	42,332
Building permits and related	7,500	12,306	11,074
Fire protection - Other governments	10,771	10,771	9,364
Rentals - Municipal buildings	1,900	1,947	4,741
Other	100	10,773	4,810
Interest	-	19,514	3,191
	<u>1,108,451</u>	<u>1,148,853</u>	<u>1,117,115</u>
Expenditures:			
General government services	352,176	375,794	247,974
Protective services	248,437	224,654	203,382
Transportation services	413,875	285,152	280,827
Environmental health	91,970	90,166	81,977
Public Health and Welfare:			
- Medical clinic	2,000	11,612	2,586
Environmental development	60,312	50,068	33,705
Recreation and cultural services	65,867	76,036	45,552
	<u>1,234,637</u>	<u>1,113,482</u>	<u>896,003</u>
Annual surplus (note 9)	<u>\$ (126,186)</u>	<u>35,371</u>	<u>221,112</u>
Accumulated surplus, beginning of year		<u>3,562,030</u>	<u>3,340,918</u>
Accumulated surplus, end of year		<u>\$ 3,597,401</u>	<u>\$ 3,562,030</u>

VILLAGE OF CAMBRIDGE-NARROWS

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>2022</u>	<u>2021</u>
Annual surplus	\$ <u>35,371</u>	\$ <u>221,112</u>
Acquisition of tangible capital assets	-	(94,020)
Amortization of tangible capital assets	120,601	109,550
Change in prepaid expenses	<u>(9,065)</u>	<u>180</u>
	<u>111,536</u>	<u>15,710</u>
Change in net assets	146,907	236,822
Net assets, beginning of year	<u>1,471,530</u>	<u>1,234,708</u>
Net assets, end of year	\$ <u><u>1,618,437</u></u>	\$ <u><u>1,471,530</u></u>

VILLAGE OF CAMBRIDGE-NARROWS
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>2022</u>	<u>2021</u>
Operating transactions:		
Annual surplus	\$ 35,371	\$ 221,112
Non-cash items:		
Amortization	120,601	109,550
Change in deferred revenue	40,488	79,685
Change in prepaid expenses	(9,065)	180
Change in accounts receivable	8,847	91,008
Change in accounts payable	<u>11,065</u>	<u>10,184</u>
	<u>207,307</u>	<u>511,719</u>
Capital transactions:		
Acquisition of tangible capital assets	<u>-</u>	<u>(94,020)</u>
Net increase (decrease) in cash	207,307	417,699
Cash, beginning of year	<u>1,696,137</u>	<u>1,278,438</u>
Cash, end of year	<u>\$ 1,903,444</u>	<u>\$ 1,696,137</u>
Cash consists of the following:		
Cash	\$ 186,134	\$ 341,570
Cash internally restricted for Reserve Funds	1,473,717	1,151,402
Cash restricted for Gas Tax Fund projects	<u>243,593</u>	<u>203,165</u>
	<u>\$ 1,903,444</u>	<u>\$ 1,696,137</u>

VILLAGE OF CAMBRIDGE-NARROWS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2022

1. Reporting entity:

The Village of Cambridge-Narrows (the Village) was incorporated as a Village by the Province of New Brunswick under the Municipalities Act. As a municipality, the Village is exempt from income tax under the Canadian Income Tax Act. See note 7 for disclosure of changes to the reporting entity subsequent to the reporting period.

2. Significant accounting policies:

(a) Basis of accounting -

The consolidated financial statements of the Village are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada.

The consolidated financial statements reflect assets, liabilities, revenues, expenditures and changes in net debt and cash flows of the reporting entity. The reporting entity comprises all organizations and enterprises accountable for the administration of their affairs and resources to the Village and which are owned or controlled by the Village.

Interdepartmental and organizational transactions and balances have been eliminated.

(b) Budget -

The budget figures contained in these financial statements were approved by Council on November 25, 2021 and the Minister of Local Government on December 6, 2021.

(c) Revenue recognition -

Unrestricted revenue is recorded on an accrual basis and is recognized when collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Other revenue is recorded when it is earned.

VILLAGE OF CAMBRIDGE-NARROWS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2022

2. Significant accounting policies (continued):

(d) Use of estimates -

The preparation of the consolidated financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results may differ from those estimates.

(e) Cash and cash equivalents -

Cash and cash equivalents include cash on hand, balances with banks and short-term deposits with original maturities of three months or less.

(f) Tangible capital assets -

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital asset is amortized on a straight-line basis over the estimated useful life as follows:

<u>Asset type</u>	<u>Years</u>
Land improvements	15-25 years
Buildings	20-60 years
Wharves	15-25 years
Road improvements	15-25 years
Vehicles	5-20 years
Machinery and equipment	5-20 years

Assets under construction are not amortized until the asset is available for productive use.

Amortization commences in the year of acquisition.

There is no amortization in the year of disposal.

VILLAGE OF CAMBRIDGE-NARROWS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2022

2. Significant accounting policies (continued):

(g) Segmented information -

The Village is a diversified municipal unit that provides a wide range of services to its residents. For management reporting purposes, the Village's operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by departments as follows:

General government services -

This department is responsible for the overall governance and financial administration of the Village. This includes council functions, general and financial management, legal matters and compliance with legislation as well as civic relations.

Protective services -

This department is responsible for the provision of policing services, fire protection, emergency measures, animal control, and other protective measures.

Transportation services -

This department is responsible for common services, roads and streets maintenance, street lighting, traffic services, parking and other transportation related functions.

Environmental health services -

This department is responsible for the provision of waste collection and disposal.

Environmental development services -

This department is responsible for planning and zoning, community development, tourism and other municipal development and promotion services.

Recreation and cultural services -

This department is responsible for maintenance and operation of recreational and cultural facilities, including the arena, parks and playgrounds and other recreational and cultural facilities.

3. Deferred revenue:

	<u>2022</u>	<u>2021</u>
Gas Tax Funds	\$ <u>243,758</u>	\$ <u>203,270</u>

VILLAGE OF CAMBRIDGE-NARROWS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2022

4. Tangible capital assets:

	<u>Land</u>	<u>Buildings</u>	<u>Wharfs and Related Assets</u>	<u>Vehicles</u>	<u>Machinery and Equipment</u>	<u>Road Improvements</u>	<u>2022 Total</u>	<u>2021 Total</u>
Cost:								
Balance, beginning of year	\$ 515,153	\$ 1,045,632	\$ 281,086	\$ 423,544	\$ 101,366	\$ 1,098,130	\$ 3,464,911	\$ 3,370,891
Additions	-	-	-	-	-	-	-	94,020
Balance, end of year	<u>515,153</u>	<u>1,045,632</u>	<u>281,086</u>	<u>423,544</u>	<u>101,366</u>	<u>1,098,130</u>	<u>3,464,911</u>	<u>3,464,911</u>
Accumulated amortization:								
Balance, beginning of year	-	492,951	156,591	408,331	101,366	215,172	1,374,411	1,264,861
Amortization	-	<u>54,419</u>	<u>10,475</u>	<u>800</u>	-	<u>54,907</u>	<u>120,601</u>	<u>109,550</u>
Balance, end of year	-	<u>547,370</u>	<u>167,066</u>	<u>409,131</u>	<u>101,366</u>	<u>270,079</u>	<u>1,495,012</u>	<u>1,374,411</u>
Net Book Value of Tangible Capital Assets	<u>\$ 515,153</u>	<u>\$ 498,262</u>	<u>\$ 114,020</u>	<u>\$ 14,413</u>	<u>\$ -</u>	<u>\$ 828,051</u>	<u>\$ 1,969,899</u>	<u>\$ 2,090,500</u>

VILLAGE OF CAMBRIDGE-NARROWS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2022

5. Financial instruments:

The Village is exposed to interest rate risk as it relates to its reserve fund balances as they earn interest based on floating rates as set by their financial institution which are based on market interest rates.

The Village is exposed to liquidity risk, which is the risk that they will not have sufficient liquidity to meet obligations as they come due. The Village mitigates this risk by carrying reserve funds and through careful planning and budgeting.

The Village's financial instruments consist of cash, receivables, payables and accruals. Unless otherwise noted, it is management's opinion that the Village is not exposed to significant interest, currency or market risk arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

6. Employee sick leave benefits:

Employees are not entitled to a cash payment for unused sick leave benefits upon leaving employment. Therefore, there is no unrecorded liability in respect of vested or unvested benefits as at December 31, 2022.

7. Subsequent event:

Effective January 1, 2023 the Village of Cambridge Narrows amalgamated with the Village of Gagetown and the LSDs of Cambridge, Upper Gagetown, Waterborough (part), Hampstead and Canning (part). The amalgamated municipal entity will be known as Arcadia. The financial impact of this amalgamation cannot be estimated.

VILLAGE OF CAMBRIDGE-NARROWS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2022

8. Schedule of segment disclosure:

	<u>General</u>	<u>Protective</u>	<u>Transportation</u>	<u>Environmental Health</u>	<u>Environmental Development</u>	<u>Public Health and Welfare</u>	<u>Recreation and Culture</u>	<u>2022 Total</u>	<u>2021 Total</u>
Revenue:									
Property tax warrant	\$ 293,421	\$ 241,890	\$ 350,637	\$ 89,835	\$ 58,912	\$ 1,954	\$ 51,531	\$ 745	\$1,034,869
Unconditional grant	-	-	-	-	-	-	-	(745)	747
Student employment grants	-	-	-	-	-	-	5,360	5,360	5,987
Grants - Federal Government Province of New Brunswick:	2	-	-	-	-	-	-	2	-
- Other	-	-	-	-	-	-	-	-	42,332
Building permits and related Fire protection	-	-	-	-	12,206	-	-	(100)	11,074
- Other governments	-	10,771	-	-	-	-	-	10,771	9,364
Rental	1,947	-	-	-	-	-	-	1,947	4,741
Other	35	-	-	-	-	-	10,738	10,773	4,810
Interest	19,514	-	-	-	-	-	-	19,514	3,191
	<u>314,919</u>	<u>252,661</u>	<u>350,637</u>	<u>89,835</u>	<u>71,118</u>	<u>1,954</u>	<u>67,629</u>	<u>48,267</u>	<u>1,117,115</u>
Expenses:									
Wages and benefits	49,622	9,448	-	-	-	-	13,533	72,603	78,539
Goods and services	274,389	214,406	230,245	90,166	50,068	11,612	49,392	920,278	707,914
Amortization	51,783	800	54,907	-	-	-	13,111	120,601	109,550
	<u>375,794</u>	<u>224,654</u>	<u>285,152</u>	<u>90,166</u>	<u>50,068</u>	<u>11,612</u>	<u>76,036</u>	<u>1,113,482</u>	<u>896,003</u>
Surplus	<u>\$ (60,875)</u>	<u>\$ 28,007</u>	<u>\$ 65,485</u>	<u>\$ (331)</u>	<u>\$ 21,050</u>	<u>\$ (9,658)</u>	<u>\$ (8,407)</u>	<u>\$1,065,215</u>	<u>\$ 221,112</u>

VILLAGE OF CAMBRIDGE-NARROWS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2022

10. Statement of reserves:

	<u>General Operating</u>	<u>General Capital</u>	<u>2022</u>	<u>2021</u>
Assets:				
Cash	\$ 49,365	\$ 1,424,352	\$ 1,473,717	\$ 1,151,402
Due from general operating fund	<u>-</u>	<u>140,600</u>	<u>140,600</u>	<u>303,000</u>
Accumulated surplus	<u>\$ 49,365</u>	<u>\$ 1,564,952</u>	<u>\$ 1,614,317</u>	<u>\$ 1,454,402</u>
Revenue:				
Transfer from general operating fund	\$ -	\$ 140,600	\$ 140,600	\$ 303,000
Interest	<u>-</u>	<u>19,514</u>	<u>19,514</u>	<u>3,191</u>
	<u>-</u>	<u>160,114</u>	<u>160,114</u>	<u>306,191</u>
Expenditures:				
Transfers to the General Operating Fund	-	-	-	(75,788)
Bank charges	<u>(199)</u>	<u>-</u>	<u>(199)</u>	<u>(189)</u>
Annual surplus (deficit)	<u>\$ (199)</u>	<u>\$ 160,114</u>	<u>\$ 159,915</u>	<u>\$ 230,214</u>

Reserve fund cash amounts are held in savings accounts earning interest at floating rates as set by the financial institution.

VILLAGE OF CAMBRIDGE-NARROWS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2022

10. Statement of reserves (continued):

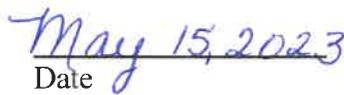
Council resolutions regarding transfers to and from reserves:

At the special meeting of council December 15, 2022:

MOVED BY Councillor Black and SECONDED BY Councillor Beale that the Village of Cambridge-Narrows 2022 projected surplus of \$140,600 be transferred from the Village of Cambridge-Narrows General Operating account to the Village of Cambridge-Narrows General Capital Reserve account. MOTION CARRIED

I certify that above are true and exact copies of resolutions adopted at the meetings indicated.


Alexis Trebble
Clerk, Village of Cambridge-Narrows


Date

VILLAGE OF CAMBRIDGE-NARROWS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2022

11. Operating budget to public sector accounting budget:

	(Unaudited) General Operating Budget	Amortization Tangible Capital Assets	Transfers	Total
Revenue:				
Property tax warrant	\$ 1,087,435	\$ -	\$ -	\$ 1,087,435
Community funding and equalization grant	745	-	-	745
Building permits and related	7,500	-	-	7,500
Fire protection - Other governments	10,771	-	-	10,771
Rentals - Municipal buildings	1,900	-	-	1,900
Other	100	-	-	100
Second prior year surplus	<u>5,585</u>	<u>-</u>	<u>(5,585)</u>	<u>-</u>
	<u>1,114,036</u>	<u>-</u>	<u>(5,585)</u>	<u>1,108,451</u>
Expenditures:				
General government services	300,393	51,783	-	352,176
Protective services	247,637	800	-	248,437
Transportation services	358,968	54,907	-	413,875
Environmental health	91,970	-	-	91,970
Public health and welfare - Medical clinic	2,000	-	-	2,000
Environmental development	60,312	-	-	60,312
Recreation and cultural services	<u>52,756</u>	<u>13,111</u>	<u>-</u>	<u>65,867</u>
	<u>1,114,036</u>	<u>120,601</u>	<u>-</u>	<u>1,234,637</u>
Surplus (deficit)	<u>\$ -</u>	<u>\$ (120,601)</u>	<u>\$ (5,585)</u>	<u>\$ (126,186)</u>

VILLAGE OF CAMBRIDGE-NARROWS

SUPPLEMENTARY SCHEDULE OF EXPENDITURE ACCOUNTS

DECEMBER 31, 2022

	2022 (Unaudited) <u>Budget</u>	2022 <u>Actual</u>	2021 <u>Actual</u>
General government services:			
Legislative -			
Mayor	\$ 5,400	\$ 4,950	\$ 5,400
Councillors	12,000	10,500	10,150
Other	<u>3,000</u>	<u>1,412</u>	<u>204</u>
	<u>20,400</u>	<u>16,862</u>	<u>15,754</u>
Administrative -			
Clerk	48,000	49,622	50,476
Office building	140,000	71,154	68,109
Cost of assessment	19,766	19,766	18,811
Other	<u>4,700</u>	<u>113,580</u>	<u>12,543</u>
	<u>212,466</u>	<u>254,122</u>	<u>149,939</u>
Financial Management -			
External audit and accounting	<u>5,600</u>	<u>6,257</u>	<u>5,319</u>
Other General Government Services -			
Conventions	1,500	-	-
Legal	10,000	-	-
Public liability insurance	24,500	26,128	22,458
Civic relations	4,087	7,216	6,143
Training and development	5,500	425	521
Other	14,840	12,636	6,852
Bank charges and interest	1,500	365	257
Amortization	<u>51,783</u>	<u>51,783</u>	<u>40,731</u>
	<u>113,710</u>	<u>98,553</u>	<u>76,962</u>
	<u>\$ 352,176</u>	<u>\$ 375,794</u>	<u>\$ 247,974</u>

VILLAGE OF CAMBRIDGE-NARROWS

SUPPLEMENTARY SCHEDULE OF EXPENDITURE ACCOUNTS

DECEMBER 31, 2022

	2022 (Unaudited) <u>Budget</u>	2022 <u>Actual</u>	2021 <u>Actual</u>
Protective services:			
Fire -			
Firefighting force	\$ 16,625	\$ 9,448	\$ 16,009
Fire alarm system	9,880	7,169	5,969
Station and building	13,196	16,599	13,952
Firefighting equipment	38,100	50,027	34,858
Training	21,800	2,753	6,647
Investigation and prevention	10,327	-	-
Amortization	<u>800</u>	<u>800</u>	<u>801</u>
	110,728	86,796	78,236
Police	135,709	135,708	123,346
Other	<u>2,000</u>	<u>2,150</u>	<u>1,800</u>
	<u>\$ 248,437</u>	<u>\$ 224,654</u>	<u>\$ 203,382</u>
Transportation services:			
Roads and streets -			
Culverts and ditching	\$ 50,000	\$ 4,130	\$ 20,166
Summer maintenance	62,817	57,676	57,616
Winter and other road maintenance	221,151	154,230	141,222
Other transportation services	25,000	14,209	6,917
Amortization	<u>54,907</u>	<u>54,907</u>	<u>54,906</u>
	<u>\$ 413,875</u>	<u>\$ 285,152</u>	<u>\$ 280,827</u>
Environmental health:			
Solid waste collection and dumping fees	\$ 80,138	\$ 77,036	\$ 75,335
Other	<u>11,832</u>	<u>13,130</u>	<u>6,642</u>
	<u>\$ 91,970</u>	<u>\$ 90,166</u>	<u>\$ 81,977</u>
Environmental development:			
Planning	\$ 30,312	\$ 30,310	\$ 30,303
Beautification and land rehabilitation	30,000	9,390	2,517
Public receptions	<u>-</u>	<u>10,368</u>	<u>885</u>
	<u>\$ 60,312</u>	<u>\$ 50,068</u>	<u>\$ 33,705</u>

VILLAGE OF CAMBRIDGE-NARROWS

SUPPLEMENTARY SCHEDULE OF EXPENDITURE ACCOUNTS

DECEMBER 31, 2022

	2022 (Unaudited) <u>Budget</u>	2022 <u>Actual</u>	2021 <u>Actual</u>
Recreation and cultural services:			
Historic sites - Other	\$ 15,000	\$ 214	\$ 215
Community pride	12,000	1,000	-
Wharfs	-	4,901	2,692
Facilities	8,000	16,318	13,329
The Pines Conservation Park	-	26,334	7,997
Libraries and educational grants	17,756	14,158	8,207
Amortization	<u>13,111</u>	<u>13,111</u>	<u>13,112</u>
	<u>\$ 65,867</u>	<u>\$ 76,036</u>	<u>\$ 45,552</u>